

NOTICE

KazMunaiGas Exploration Production JSC (“Company”) located at Kabanbay Batyr, 17, Astana, Kazakhstan, announces an annual general meeting of shareholders to be held on 13 May 2014 at 10:00AM at Dhall, Rixos President Hotel Astana, Astana, Kazakhstan, with the following agenda:

1. Approval of annual consolidated financial statements for 2013;
2. Approval of procedure for distribution of net income of the Company and the amount of dividend per common share and per preferred share of the Company for 2013;
3. Approval of annual report of the Company for 2013;
4. Review of complaints made by shareholders about Company’s and its officer’ actions, and results of their review in 2013;
5. Report on compensation package for members of the Board of Directors and the Management Board in 2013;
6. Approval of report on performance of the Board of Directors and the Management Board in 2013;
7. Selection of an auditor.

The registration of shareholders commences at 9:00AM.

The registration of shareholders ends at 9:45AM.

In the absence of quorum, the annual general meeting of shareholders shall reconvene at 10:00AM on 14 May 2014 with the same agenda and at the same venue.

The record time and date for shareholders entitled to participate in the extraordinary general meeting is on 14 April 2014 at 12.00AM (Astana time).

Shareholders may familiarize themselves with materials on the agenda from 15 April 2014 at Kabanbay Batyr, 17, Astana, Kazakhstan on business days from 9:00AM to 6:30PM or on the Company’s website at www.kmgep.kz.