

MINUTES
from Extraordinary General Meeting of Shareholders of
KazMunaiGas Exploration Production Joint Stock Company

The extraordinary general meeting of the shareholders (hereinafter referred to as “Meeting” or “EGM”) of KazMunaiGas Exploration Production Joint Stock Company (hereinafter referred to as “Company”) located at: Kabanbay Batyr 17, Astana, 010000, was held on 13 January 2015 at 10:30AM at: conference hall 1201, 12th floor, Kabanbay Batyr 17, 010000, Astana.

The following members of the Counting Commission were present at the Meeting:

Yerden Raimbekov, the Chairman of the Counting Commission;
Dzhambul Alimov, a member on the Counting Commission;
Gulnara Ayaganova, a member on the Counting Commission.

The Counting Commission has summarized the results of voting at the extraordinary general meeting of the shareholders:

Appointment of Mr Damir Teberikov as the Chairman of the Meeting:

Votes:

For 43,098,678 votes;

Against no votes;

Abstained no votes.

The decision was made.

Appointment of Mr Aidar Zhexenbiyev, the Company Secretary, as the Secretary of the Meeting:

Votes:

For 43,098,678 votes;

Against no votes;

Abstained no votes.

The decision was made.

Election of Ms Gulnara Ayaganova as a member of the counting commission for the Meeting:

Votes:

For 43,098,678 votes;

Against no votes;

Abstained no votes.

The decision was made.

Selecting the open voting method as the form of voting:

Votes:

For 2 votes;

Against no votes;

Abstained no votes.

The decision was made.

Approval of the time limits for the Meeting:

Votes:

For 2 votes;

Against no votes;

Abstained no votes.

The decision was made.

Approval of the agenda:

Votes:

For 43,098,678 votes;

Against no votes;

Abstained no votes.

The decision was made.

Item one. Removal of Mr Daniyar Berlibayev from the Board of Directors before his term of powers expired:

Votes:

For 57,328,735 votes;

Against 955 votes;

Abstained 162,557 votes.

The decision was made.

Item 2. Appointment of Mr Christopher Simon Hopkinson as a member on Board of Directors of the Company for the entire term of the Company's Board of Directors.

Votes:

For 57,251,800 votes;

Against 955 votes;

Abstained 239,492 votes.

The decision was made.

**Members of the Counting
Committee:**

Yerden Raimbekov

Dzhambul Alimov

Gulnara Ayaganova