

## NOTICE

KazMunaiGas Exploration & Production (“Company”) located at Kabanbay Batyr, 17, Astana, 010000, Kazakhstan, announces that the Board of Directors of KazMunaiGas Exploration Production has resolved to convene an extraordinary general meeting of its shareholders (“Meeting”) to be held on 14 February 2017 at 10:30AM in Astana at: 1401 conference hall, Kabanbay Batyr, 17, Astana, 010000, Kazakhstan (Company’s executive body), with the following agenda:

- 1) Terms and quantum of fees payable to directors and reimbursement of the directors for any costs they may incur while discharging their duties;

The Meeting was convened upon request from the Company’s Board of Directors (resolution No.46 dated 13 December 2016).

The registration of shareholders commences on 14 February 2017 at 9:30AM.

The registration of shareholders ends at 10:15AM on 14 February 2017.

In the absence of quorum, the extraordinary general meeting of shareholders will reconvene at 10:30AM on 15 February 2017 with the same agenda and at the same venue.

The record date for shareholders entitled to participate in the extraordinary general meeting is on 13 January 2017 at 11:59PM.

The papers on the upcoming extraordinary general meeting will be available for shareholders at least 10 days prior to the meeting at: office 507, 5<sup>th</sup> floor, Kabanbay Batyr, 17, Astana, Kazakhstan on business days from 9:00AM to 6:30PM or on the Company’s website at [www.kmgep.kz](http://www.kmgep.kz). If a shareholder of the Company makes a request, then the papers for the agenda will be submitted to such shareholder within three business days from the date of such request. The shareholder will bear all costs associated with making copies of the papers and delivery of the papers.

The procedure for the Meeting:

- The Meeting will open after registration of shareholders or their representatives. A representative of a shareholder must present a power of attorney confirming that they are entitled to attend and vote at the Meeting. A shareholder or their representative that fails to be registered will not be counted in the quorum, and may not vote;
- A shareholder that holds preferred shares may attend the Meeting and take part in discussion of matters;

- An invited person may attend the Meeting and may take part in discussion if the Chair so permits;
- The Meeting will open at the time that has been announced if there is a quorum;
- A chair will be elected during the Meeting. The Company Secretary will be the secretary of the Meeting;
- A break may be taken during the Meeting, and some items on the agenda may be postponed until the next day;
- The Meeting may be brought to a close once all the items on the agenda have been addressed.

Any other aspects of holding the Meeting can be found in the Kazakh Stock Corporation Act and the Company's Charter.

No voting may be cast by correspondence.

The Meeting is normally held under Articles 35-52 of the Kazakh Stock Corporation Act.