

## TRANSLATION

### **The amendments have been made by resolution of extraordinary general meeting of shareholders of KazMunaiGas Exploration & Production Minutes \_\_ 201\_**

#### **Amendments to the Charter of KazMunaiGas Exploration & Production**

1. Clause 3.2 of Section 3 GOAL AND OBJECTIVES OF COMPANY'S BUSINESS shall be amended to read as follows:  
"3.2. The objectives of the Company are:
  - 1) production of crude oil and associated gas including treatment of oil and gas up to commercial standard;
  - 2) production of natural gas except for methane;
  - 3) technical support during production of oil and natural gas at facilities of the Company;
  - 4) exploration and geological survey (without R&D) within Company's areas;
  - 5) production of oil products;
  - 6) production of gas fuel;
  - 7) exploratory drilling in Company's areas;
  - 8) wholesale of crude oil and associated gas of the Company and its subsidiaries;
  - 9) wholesale of combustible natural gas;
  - 10) wholesale of aviation gas and kerosene;
  - 11) wholesale of motor gasoline;
  - 12) wholesale of diesel fuel;
  - 13) wholesale of residual oil;
  - 14) wholesale of other fuel;
  - 15) wholesale of intermediate goods;
  - 16) sale of gas fuel through pipelines;
  - 17) blasting operations in Company's areas;
  - 18) freight rail transport for Company's needs;
  - 19) other catering services beyond residential areas in Company's facilities;
  - 20) retail sale of motor fuel to subsidiaries of the Company;
  - 21) freight forwarding services for transportation of oil produced by companies within the KMG EP Group;
  - 22) data placement and processing (including infrastructure for data placement and processing and other respective services) for companies within the KMG EP Group;
  - 23) web portals of the Company and its subsidiaries;
  - 24) information and methodological support to IT systems and databases for the Company and its subsidiaries;
  - 25) other IT-related services for the Company and its subsidiaries;
  - 26) property rental and management for companies within the Samruk Kazyna Group;
  - 27) business of other parent companies with respect to the Company including:
    - management of operations, introduction of new methods and technology, occupational safety and environmental protection, control over progress with operations;
    - arrangement of transportation and freight forwarding, processing and sales for export and to the domestic market of oil, gas, and products produced from these;
    - financial management and arrangement of bookkeeping, tax accounting and tax planning;
    - automation of controls over financial accounting and production process accounting, and preparation of financial and management statements;

- advising on strategic, innovation, legal, marketing, technical and engineering aspects, and on insurance, procurement, and other management-related aspects;
  - management, administration, organization, and development of business;
  - provision and disposal of property and goods (including stock-keeping, storage, and sale of non-food goods), works, services, and staff in oil and gas sector;
- 28) seconding technical staff and auxiliary staff by companies established by national companies to render services for strategic targets;
  - 29) other financial services, funding in various branches of the economy; investment into companies within the KMG EP Group;
  - 30) collection of non-hazardous wastes;
  - 31) collection of hazardous wastes;
  - 32) non-hazardous waste management;
  - 33) hazardous waste management;
  - 34) remediation and other waste disposal services; and
  - 35) treatment of wastes and ferrous scrap resulting from Company's operations.”

**Chief Executive Officer  
Chair of the Management Board**

**Kurmangazy Iskazyev**