

NOTICE

KazMunaiGas Exploration & Production (“Company”) located at Kabanbay Batyr, 17, Astana, Kazakhstan, announces that the Board of Directors of KazMunaiGas Exploration Production has resolved to convene an annual general meeting of its shareholders to be held on 24 May 2016 at 10:00AM in Astana at: Hilton Garden Inn Astana, Garden conference hall, Kabanbay Batyr 15, Astana, 010000, Kazakhstan, with the following agenda:

- (1) counting commission of the Company;
- (2) approval of annual financial statements for 2015;
- (3) a procedure for distribution of net income of the Company and the size of dividend per Company share;
- (4) approval of Company’s annual report for 2015;
- (5) review of complaints made by shareholders as to Company’s or its officers’ actions, and results of such review in 2015;
- (6) report on compensation package for members of the Board of Directors and the Management Board in 2015;
- (7) performance of the Board of Directors and the Management Board in 2015; and
- (8) amendments to the Company’ Charter.

The registration of shareholders commences on 24 May 2016 at 9:00AM.

The registration of shareholders ends at 9:45AM.

In the absence of quorum, the annual general meeting of shareholders shall reconvene at 10:00AM on 25 May 2016 with the same agenda and at the same venue.

The record date for shareholders entitled to participate in the annual general meeting is on 22 April 2016 at 11:59PM.

The papers on the upcoming annual general meeting will be available at least 10 days prior to the meeting at: office 1313, 13th floor, Kabanbay Batyr, 17, Astana, Kazakhstan on business days from 9:00AM to 6:30PM or on the Company’s website at www.kmgep.kz