

NOTICE

KazMunaiGas Exploration & Production (“Company”) located at Kabanbay Batyr, 17, Astana, 010000, Kazakhstan, hereby announces that the Company’s Board of Directors has resolved to convene an extraordinary general meeting of its shareholders (“Meeting”) to be held on 15 October 2018 at 10:00AM in Astana at: 3rd floor, assembly hall, Kabanbay Batyr, 17, Astana, 010000, Kazakhstan (Company’s executive body), with the following agenda:

- 1) Increase in the number of announced shares of the Company by increasing the number of placed common shares (less those ordinary shares that have been repurchased by the Company)

The Meeting was convened upon request from the Company’s Board of Directors (resolution No. 33 dated 10 September 2018).

The registration of shareholders commences on 15 October 2018 at 9:00AM.

The registration of shareholders ends at 9:45AM on 15 October 2018.

If there is no quorum, the Meeting will reconvene at 10:00AM on 16 October 2018 with the same agenda and at the same venue.

The record date for shareholders entitled to participate in the Meeting is at 00:00 on 17 September 2018.

The papers on the upcoming Meeting will be available for shareholders at least 10 days prior to the meeting at: office 1212, 12th floor, Kabanbay Batyr, 17, Astana, Kazakhstan on business days from 9:00AM to 6:30PM or on the Company’s website at www.kmgp.kz. If a shareholder of the Company makes a request, then the papers for the agenda will be submitted to such shareholder within three business days from the date of such request. The shareholder will bear all costs associated with making copies of the papers and the delivery of the papers.

The procedure for the Meeting:

- The Meeting will open after registration of shareholders or their representatives. A representative of a shareholder must present a power of attorney confirming that he/she is entitled to attend and vote at the Meeting. A shareholder or their representative that fails to be registered will not be counted in the quorum, and will not be entitled to vote;
- A shareholder that holds preferred shares may attend the Meeting and take part in discussion of matters;
- An invited person may attend the Meeting and may take part in discussion if the Chair so permits;
- The Meeting will open at the time that has been announced if there is quorum;
- A chair will be elected during the Meeting. The Company Secretary will be the secretary of the Meeting;
- A break may be taken during the Meeting, and item on the agenda may be postponed until the next day;

- The Meeting may be brought to a close once the item on the agenda has been addressed and resolution has been passed.

Any other aspects of holding the Meeting can be found in the Kazakh Stock Corporation Act or the Company's Charter.

No voting may be cast by correspondence.

The Meeting is normally held under Articles 35-52 of the Kazakh Stock Corporation Act.