

PRESS - RELEASE

JSC KazMunaiGas Exploration Production Board of Directors calls the Extraordinary General Meeting of Shareholders

Astana, 9 January 2012. The Board of Directors (“BoD”) of JSC KazMunaiGas Exploration Production (“KMG EP” or the “Company”) has approved the date and the agenda for the Extraordinary General Meeting of Shareholders (“AGM”). The AGM will take place on 27 February 2012 in Astana.

The agenda of the AGM includes early termination of powers of a member of Company’s Board of Directors; appointment of a member of Company’s Board of Directors.

NOTES TO EDITORS

KMG EP is among the top three Kazakh oil and gas producers. The overall production in 2011 was 12.3mt (an average of 250kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL, PKI and NBK. The total volume of proved and probable reserves, as at the end of 2010 was 232mt (1.7bn bbl), including shares in the associates - about 2.2 bn barrels. The Company’s shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn in its IPO in September 2006. The International rating agency Standard & Poor’s (S&P) confirmed KMG EP’s “BBB-” corporate credit rating in December 2011 and “GAMMA-6” rating in September 2011.

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