

Details of the annual general meeting of shareholders to take place on May 25, 2010

Astana, April 26, 2010. KazMunaiGas Exploration Production JSC (“KMG EP” or the “Company”) with its registered office at: Kabanbai Batyr Ave. 17, Astana (address of the management of the Company) hereby informs its shareholders that an annual general meeting of shareholders initiated by the Board of Directors of the Company will take place on May 25, 2010 as it was announced earlier in the press-release dated March 31, 2010. The meeting will start at 10-00 am at: Duman Hotel, Kurgalzhinskoye Shosse 2A, Astana, Kazakhstan, with the following agenda:

1. Approval of consolidated financial statements for 2009
2. Approval of procedure for net income distribution and dividend rate per common or preferred share for 2009
3. Approval of the 2009 annual report
4. Review of shareholders’ requests with respect to actions of the Company or its officers and the results of such review
5. Information on remuneration for the Board of Directors and the Management Board for 2009
6. Approval of the 2009 performance report for the Board of Directors and the Management Board
7. Appointment of the Company’s auditor to audit interim financial statements for the six months of 2010 and financial statements and reporting package for consolidation with NC KMG for the year ended December 31, 2010
8. Appointment of a member of the Board of Directors - independent non-executive director
9. Amendments to the Company Charter
10. Remuneration for the Board of Directors members - independent non-executive directors.

Time of registration: 9-30 am

Closing time of registration: 9-45 am

In the absence of the quorum, the annual general meeting of shareholders will be held on May 26, 2010 at 10-00 am with the same agenda and at the same location.

The record date of shareholders eligible for participation in the annual general meeting of shareholders is April 26, 2010.

The shareholders may familiarize themselves with the documents relating to the agenda in the office of KazMunaiGas Exploration Production JSC at: Office 1207, 12th floor, Kabanbai Batyr Ave. 17, Astana, Kazakhstan, from May 11, 2010, on business days from 9-00 am till 6-30 pm, as well as on the web-site: www.kmgep.kz.

GDR holders will be represented by the Bank of New York Mellon, depositary bank for the KMG EP GDR programme. Relevant details will be distributed to GDR holders by BNY Mellon separately.

Notes to Editors

KMG EP is among the top three Kazakh oil and gas producers. The overall production in 2009 was 11.5mmt (an average of 232kbopd) of crude oil, including the Company's share in Kazgermunai and CCEL. The volume of proved and probable reserves (2P) of KMG EP as at the end of 2009 was 234mmt (1.7bn barrels); while including the share of reserves from associates and joint ventures, preliminary about 2.2 bn barrels. The Company's ordinary and preferred shares are listed on Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn in its IPO in September 2006. In July 2009 International rating agency Standard & Poor's (S&P) confirmed KMG EP's "BB+" corporate credit rating and assigned the Company "GAMMA-6" level.

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Forward-looking statements

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